

**Green Mountain North Intergroup (GMNI) OA Treasurer's Report
for the 17 January 2023 GMNI meeting**

1. Current balance from the bank statement dated 30 December 2022 is: **\$9278.91**.
There is 1 outstanding expense of \$300.00
 - a. Tradition 7 Income in from December was **\$337.00**. No copies of checks or Tradition 7 forms were received, so it is unknown which Group or Groups to thank for the kind donation(s). You Groups or Group know who you are, so THANK YOU very much for the donation(s)!
 - b. Expenses for December were: **\$407.31**; \$44.97 for the past month for our three Zoom accounts; Freedom Voice telephone, \$10.56 for month; and \$51.78 for 3 months of our Internet Upgrade Service.
 - c. **Our current bank balance is \$9278.91 minus the outstanding check of \$300.00 minus \$400.00 for our Prudent Reserve leaves us with Working Capitol of FY2023 of: \$8578.91 as of December 31, 2022**
 - d. A donation for two years of service by FreeConferenceCall.com, as agreed to at the July 2022 meeting, for \$300.00 (\$150.00/year, near the market rate as suggested by FreeConferenceCall.com) was made in December. We will be establishing a monthly debit to the GMNI bank account for \$15.00 per month beginning in January 2023, for the use of FreeConferenceCall.com. This is as per Tradition 7, for GMNI to be "fully self-supporting".
2. **Groups are reminded to give donations to GMNI, and also to Region 6 and the WSO. PLEASE include the NAME of your Group as well as the WSO Group Number on th checks, so your Group can be acknowledged both in these reports, and on the list of Tradition 7 donations kept for each year.**
Information to Groups: The WSO suggests the following formula when determining how much to donate to each level of OA when dividing up the available funds of a Group: **60%** to GMNI, **30%** to Region 6, and **10%** to the WSO.
3. I was asked to look into the viability of receiving 7th tradition contributions via Paypay and/or Venmo. . Both are easy to set up. We create an account and link an email address and our checking account to the Paypal and/or Venmo account. When a group pays us, we are notified by email that so and so has paid us.
Both Paypal and Venmo hold the money for 3 days then it can be transferred to our account at no cost. Monies can be transferred upon receipt but there is a charge for this. We can also pay reimbursements thru these accounts. I personally have an account with both of these companies and have never had a problem.
I would recommend that we set up accounts to make receipts of 7th tradition income easier.

Lastly, I did confirm with Community Bank that we can receive money in any currency. They simply transfer the money into our account using their current

exchange rate. This would happen if we received foreign currency money via Paypal or Venmo.

~In Service, Any Blomquist, GMNI Treasurer